

**Stockering on Temporary Summer Grazing
Variable Cost Budget
Irrigated**

Assumptions Section	
NUMBER OF ACRES	100.00
STOCKING RATE (HEAD/ACRE)	5.00
NUMBER OF CALVES Placed	500
DEATH LOSS (%)	1.00%
NUMBER OF CALVES Sold	495
In Date	05/10/04
Out Date	09/15/04
FEEDING PERIOD (DAYS)	128.00
MARKETING SHRINK(%)	3.00

	BEST	OPT.	MEDIAN	PESS.	WORST
PAYWEIGHT TO PAYWEIGHT	2.15	1.90	1.65	1.40	1.15
DAILY GAIN (LBS./DAY)					
NET SELLING WEIGHT (CWT.)	7.75	7.43	7.11	6.79	6.47
SELLING PRICE (\$/CWT.)	\$119.34	\$104.52	\$89.70	\$83.64	\$77.57

ITEM	UNIT	UNITS		TOTAL		\$/Calf Marketed
		PER HD.	QUANTITY (units)	UNIT PRICE (\$/unit)	TOTAL AMOUNT	
VARIABLE COSTS:						
CALF	CWT.	5.00	2,500	\$105.00	\$262,500	\$530.30
PROCUREMENT COST	HEAD	1.00	500	\$12.68	\$6,339	\$12.81
MILLET GRAZING	ACRE	0.20	100	\$149.26	\$14,926	\$30.15
HAY	TON	0.10	50	\$55.00	\$2,750	\$5.56
RECEIVING RATION	CWT.	1.50	750	\$12.00	\$9,000	\$18.18
MINERALS	LBS.	20.00	10,000	\$0.15	\$1,500	\$3.03
MEDICATION,WORM,VAC.	HEAD	1.00	500	\$7.07	\$3,535	\$7.14
GROW.STIMULANT	IMPLANT	1.00	500	\$1.00	\$500	\$1.01
REPAIRS	HEAD	1.00	500	\$0.21	\$105	\$0.21
LAND RENTAL	ACRE	0.20	100	\$0.00	\$0	\$0.00
LABOR	HRS.	1.00	500	\$7.00	\$3,500	\$7.07
DEATH LOSS	\$		262,500	1.00%	\$2,625	\$5.30
INTEREST ON OP. CAP.	\$		307,281	7.50%	\$8,082	\$16.33
AUCTION AND HAULING	HEAD	1.00	500	\$11.50	\$5,750	\$11.62
TOTAL VARIABLE COST					\$321,113	\$648.71

No Fixed Costs for Variable Cost Budget

COST OF GAIN SUMMARY AND MAX. BREAKEVEN CALF PRICE

FEED ONLY COST OF GAIN (\$/CWT.)	\$27.61
FEEDING COST OF GAIN (\$/CWT.)	\$51.23
TOTAL COST OF GAIN (\$/CWT.)	\$51.23
MAX. BREAKEVEN PURCHASE PRICE OF CALF	\$106.94

EXPECTED BREAKEVEN TABLE

ITEM	TOTAL AMOUNT	\$ / CWT.	\$/HD.
VARIABLE COST	\$321,113	\$91.21	\$648.71
DIRECT FIXED COST	\$0	\$0.00	\$0.00
MACH. FIXED COST	\$0	\$0.00	\$0.00
OVERHEAD	\$0	\$0.00	\$0.00
MANAGEMENT	\$0	\$0.00	\$0.00
LAND	\$0	\$0.00	\$0.00
TOTAL COST	\$321,113	\$91.21	\$648.71

