

Winter Annual Budget 2003
 Department of Agricultural and Applied Economics

Variable Cost Budget

ITEM	UNIT	UNITS PER ACRE	TOTAL QUANTITY (units)	UNIT PRICE (\$/unit)	TOTAL AMOUNT	YOUR FARM
VARIABLE COSTS:						
SEED						
Wheat	BU	1.00	1.00	\$10.50	\$10.50	_____
Rye	BU	1.00	1.00	\$13.50	\$13.50	_____
Ryegrass	LB.	15.00	15.00	\$0.35	\$5.25	_____
LIME	TON	0.50	0.50	\$24.00	\$12.00	_____
FERTILIZER:						
NITROGEN	LB.	150.00	150.00	\$0.35	\$52.50	_____
PHOSPHATE	LB.	60.00	60.00	\$0.30	\$18.00	_____
POTASH	LB.	90.00	90.00	\$0.14	\$12.60	_____
MACHINERY						
CUSTOM MOWING	ACRE	1.00	1.00	\$9.00	\$9.00	_____
CUSTOM DRILLING	ACRE	1.00	1.00	\$16.00	\$16.00	_____
LAND RENTAL	ACRE	0.00	0.00	\$0.00	\$0.00	_____
LABOR	HRS.	0.25	0.25	\$6.00	\$1.50	_____
INTEREST ON OP. CAP.	%	150.85	150.85	7.00%	\$5.28	_____
TOTAL VARIABLE COST					\$156.13	_____

Seed and fertilizer costs based on current estimates. Machinery rates based on Custom Farm Machinery Rates in Georgia, 2002.